

The English text is a translation of the Swedish original version. In the event of a conflict between the English and the Swedish texts the Swedish text shall prevail.

The Board of Directors' statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act

The Board of Directors has proposed that the annual general meeting shall resolve to authorize the Board of Directors to, during the time up to the next annual general meeting 2023, resolve on acquisition of the company's own shares. The proposal entails that the Board of Directors may decide on acquisition of such number of shares that the company's holding of own shares does not at any time exceed two (2) percent of the total number of shares in the company. By reason of the Board of Directors' proposal, the Board of Directors hereby issues the following statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act.

As of 31 December 2021, the Company's retained earnings (according to Chapter 17, Section 3, first paragraph of the Swedish Companies Act) amounted to SEK 766,474,161. No assets or liabilities were valued at actual value pursuant to Chapter 4, Section 14 a of the Swedish Annual Accounts Act. Provided that the annual general meeting 2022 resolves to allocate the company's earnings in accordance with the Board's proposal under item 9 b on the agenda, SEK 766,474,161 will be carried forward.

Following the execution of any acquisition of own shares, the Board of Directors' assessment is that there will be full coverage for the company's restricted equity according to the balance sheet as of 31 December 2021.

According to the Board of Directors' assessment, the company's and the group's shareholders' equity, following any acquisition of own shares pursuant to the proposed authorization, will still be sufficiently large in relation to the type, scope and risks of the operations. The Board of Directors has taken into account the company's and the group's historic trend, budgeted development and the economic situation. The Board of Directors has conducted an assessment of the company's and the group's financial position and the company's and the group's potential to fulfil their obligations in the short and long-term. The company's and the group's financial solidity is considered to be good, in relation to the industry in which the group operates, also taking the proposed authorization into account.

The execution of any acquisition of own shares will not impact the company's and the group's ability to fulfil their payment obligations. The company and the group have good access to both short and long-term credit facilities. The Board of Directors believes that the company and the group have the prerequisites to take future business risks and also be able to cope with possible losses. The execution of any acquisition of own shares will not have negative impacts on the company's and the group's ability to conduct further business investments according to the Board of Directors' plans. In addition to the statements above, the Board of Directors has considered other known conditions that may be significant to the company's and the group's financial position. No circumstances have occurred that make the proposed authorization to acquire own shares not to appear to be justifiable.



THE BOARD OF DIRECTORS IN CAMURUS AB (PUBL)